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Sponda Plc

Stock Exchange Release 31 March 2016, 12:15

Final result of Sponda's successful rights offering

All the offered 56,615,092 shares ("Offer Shares") were subscribed for in Sponda Plc's ("Sponda" or the "Company") rights offering ("Offering") which ended on 23 March 2016. A total of 19,395,976 shares were subscribed for based on subscription rights, representing approximately 34.3 per cent of the Offer Shares. Forum Fastighets Ab (prior to the change of its company form Forum Fastighets Kb) committed to subscribe for any Offer Shares that remain unsubscribed for in the Offering ("Additional Subscription Commitment"). The subscription pursuant to the Additional Subscription Commitment amounts to 37,219,116 Offer Shares, representing approximately 65.7 per cent of the Offer Shares. The Offering was thus fully subscribed for.

The Board of Directors of Sponda has approved all subscriptions made in the Offering based on the subscription rights as well as the subscription made pursuant to the Additional Subscription Commitment.

The subscription price was EUR 3.90 per Offer Share, and Sponda raised gross proceeds of approximately EUR 220.8 million through the Offering. As a result of the Offering, the total number of shares in Sponda will increase to 339,690,554 shares. The Offer Shares will entitle their holders to full shareholder rights in Sponda after the new shares have been registered with the Finnish Trade Register and in Sponda's shareholder register on or about 1 April 2016. The Offer Shares will not entitle to the dividend, which will be paid on 1 April 2016 according to the decision of the Annual General Meeting held on 21 March 2016.

Trading in the interim shares representing the Offer Shares, excluding such Offer Shares that are subscribed for pursuant to the Additional Subscription Commitment and which are not represented by interim shares, commenced on 24 March 2016. Interim shares will be combined with Sponda's existing class of shares when the Offer Shares, including those new shares that are subscribed for pursuant to the Additional Subscription Commitment, have been registered with the Finnish Trade Register, which is expected to occur on or about 1 April 2016. Trading in the Offer Shares on the official list of Helsinki Stock Exchange together with Sponda's existing shares will commence on or about 1 April 2016.

Helsinki 31 March 2016
Sponda Plc

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